

public agenda

Regular Meeting of the Board of Trustees

October 2, 2018
12:00 p.m.

Multipurpose Room,
Education Centre
1221 8 Street SW,
Calgary, AB

R-1: Mission |

Each student, in keeping with his or her individual abilities and gifts, will complete high school with a foundation of learning necessary to thrive in life, work and continued learning.

Conflict of Interest reminder: Trustees must disclose any potential pecuniary interest in any matter before the Board of Trustees, as set forth in the agenda as well as any pecuniary interest in any contract before the Board requiring the Board's approval and/or ratification.

| Time | Topic | Who | Policy Ref | Attachment |
|-------------|---|--------------------|------------|------------|
| 12:00 p.m. | 1 Call to Order, National Anthem and Welcome | | | |
| | 2 Consideration/Approval of Agenda | | GC-2 | |
| | 3 Awards and Recognitions | | | |
| 15 mins | 3.1 Lighthouse Award | J. Everett | GC-3 | |
| 5 mins | 3.2 IAP2 2018 Core Values Award | M. Martin-Esposito | OE-8 | |
| | 4 Results Focus | | | |
| | 5 Operational Expectations | | | |
| | 6 Public Comment [PDF] | | GC-3.2 | |
| Max 20 mins | Requirements as outlined in Board Meeting Procedures | | | |
| | 7 Matters Reserved for Board Action | Board | GC-3 | |
| | 8 Consent Agenda | Board | GC-2.6 | |
| | 8.1 Approval of Minutes <ul style="list-style-type: none"> ▪ Regular Meeting held September 11, 2018 (<i>THAT the Board approves the minutes of the Regular Meeting held September 11, 2018 as submitted.</i>) | | | Page 8-1 |

| Time | Topic | Who | Policy Ref | Attachment |
|-----------|---|-----|------------|------------|
| | 8.2 Revisions to the Schedule of Regular Meetings (<i>THAT the Board of Trustees approves revisions to the Schedule of Regular Meetings to remove the Oct. 16/18 public meeting; add a public meeting on Oct. 23/18, and add a private meeting on Oct. 17/18.</i>) | | | Page 8-6 |
| | 8.3 Items Provided for Board Information | | OE-7 | |
| | 8.3.1 EducationMatters – Financial Statements as at July 31, 2018 | | GC-3 | Page 8-8 |
| | 9 In-Camera Session | | | |
| 3:00 p.m. | 10 Adjournment | | | |

Notice |

This public Board meeting will be recorded & posted online.
Media may also attend these meetings.
You may appear in media coverage.

Archives will be available for a period of two years.
Information is collected under the authority of the School Act and the Freedom of Information and Protection of Privacy Act section 33(c) for the purpose of informing the public.

For questions or concerns, please contact:
Office of the Corporate Secretary at corpsec@cbe.ab.ca.

report to Board of Trustees

Revisions to the Schedule of Regular Meetings

| | |
|-----------------------------|---|
| Date | October 2, 2018 |
| Meeting Type | Regular Meeting, Public Agenda |
| To | Board of Trustees |
| From | Trish Minor Associate Corporate Secretary |
| Purpose | Decision |
| Governance Policy Reference | Governance Culture GC-2: Governing Commitments GC-6: Annual Work Plan |

1 | Recommendation

- THAT the Board of Trustees approves revisions to the Schedule of Regular Meetings, to:
 - 1) remove the public meeting scheduled for Tuesday, October 16, 2018, commencing at 12:00 p.m., in the Multipurpose Room at 1221 - 8 Street SW, Calgary, Alberta; and
 - 2) add a public meeting to be held on Tuesday, October 23, 2018, commencing at 12:00 p.m., in the Multipurpose Room at 1221 - 8 Street SW, Calgary, Alberta; and
 - 3) add a private meeting to be held on Wednesday, October 17, 2018, commencing at 12:00 p.m., in Room T224 at 1221 – 8 Street SW, Calgary, Alberta.

2 | Background

On June 19, 2018, at the Board of Trustees' Organizational Meeting, the Board approved the Schedule of Regular Meetings for September 2018 to June 2019. It has recently been brought to the Board's attention that it would be beneficial to change the date of the public meeting scheduled on October 16, 2018 to October 23, 2018 and to add a private meeting on October 17, 2018.

Attachment I: Schedule of Regular Meetings – revisions in tracked changes





**Calgary Board
of Education**

**BOARD OF TRUSTEES
SCHEDULE OF REGULAR MEETINGS
SEPTEMBER 2018 TO JUNE 2019**

held at the Education Centre, 1221 – 8 Street SW, Calgary, Alberta

| PUBLIC AGENDAS 12:00 p.m. to 3:00 p.m. Multipurpose Room | PRIVATE AGENDAS 12:00 p.m. to 3:00 p.m. Room T224 |
|---|--|
| | |
| September 11, 2018 | |
| September 18, 2018 | September 25, 2018 |
| | |
| October 2, 2018 | |
| October 16, 2018 | <u>October 17, 2018</u> |
| <u>October 23, 2018</u> | October 30, 2018 |
| | |
| November 6, 2018 | November 22, 2018 |
| November 13, 2018 | |
| November 27, 2018 | |
| | |
| December 4, 2018 | December 11, 2018 |
| | |
| January 8, 2019 | |
| January 15, 2019 | January 29, 2019 |
| | |
| February 5, 2019 | |
| February 12, 2019 | February 26, 2019 |
| | |
| March 5, 2019 | |
| March 12, 2019 | March 19, 2019 |
| | |
| April 9, 2019 | |
| April 16, 2019 | April 30, 2019 |
| | |
| May 14, 2019 | |
| May 21, 2019 | May 28, 2019 |
| | |
| June 11, 2019 | |
| June 18, 2019 | June 25, 2019 |
| | |

(Organizational Meeting of the Board of Trustees – Tentatively June 18, 2019)

**report to
Board of Trustees**

EducationMatters Financial Statements as at July 31, 2018

| | |
|-----------------------------|--|
| Date | October 2, 2018 |
| Meeting Type | Regular Meeting, Public Agenda |
| To | Board of Trustees |
| From | Trish Minor Associate Corporate Secretary |
| Purpose | Information |
| Originator | Monica Bryan, Director, Finance and Administration, EducationMatters |
| Governance Policy Reference | Governance Culture GC-3: Board Job Description |

1 | Recommendation

- The financial report for EducationMatters is provided for Board information.

2 | Background

The Board of Trustees has requested quarterly reporting from EducationMatters. The attached report is provided in response to this request.

Appendix I: Education Matters Financial Statements as at July 31, 2018

To the Calgary Board of Education Trustees

EducationMatters is pleased to share its July 31, 2018 unaudited internal financial report (the "Report") with you.

During the report period, EducationMatters provided more than \$137,000 in enhancement grants to more than eight different recipients including schools and departments. Examples of the initiatives funded include:

- Dual Credit and Exploratory programs;
- Maker Education six schools;
- Vocabulary Books to Connaught School;
- Sensory Supports for Students with Diagnosed and Undiagnosed Complex Needs;
- Fuel for School program; and
- Sponsorship of "Ksistsikoom" event.

In addition to the distributed grants, EducationMatters distributed 100 student award payments totalling \$149,000, which help students experience success in their further educational pursuits.

EducationMatters' management ("Management") has prepared the Report to the Trustees based on its internal reports and accounting records. While Management has used its best estimates in preparing the Report, please be advised that the Report has not been audited or reviewed nor have notes to the statements been prepared. Other readers may require additional information in order to rely on the Report for their own purposes.

The Report contains the following special purpose financial statements and other information:

- Unaudited Statement of Financial Position as at July 31, 2018 and audited December 31, 2017
- Unaudited Statement of Operations for the period ended July 31, 2018 and audited comparative for the year ended December 31, 2017
- Unaudited Operating Budget Comparison to July 31, 2018
- Statement of EducationMatters Funds Established as at July 31, 2018
- Statement of Grants Awarded for the year to date July 31, 2018
- A discussion of some of the amounts and transactions summarized in the statements

Respectfully submitted,

Monica Bryan - Director, Finance & Administration, EducationMatters

Marilyn Field - Executive Director, EducationMatters

Mark Saar - Treasurer, Board of Governors, EducationMatters

EducationMatters
Statement of Financial Position

As at July 31, 2018

\$'000

(unaudited)

| | As At July 31/18 <u>(unaudited)</u> | As At Dec 31/17 <u>(audited)</u> |
|--|---|--|
| ASSETS | | |
| Cash and cash equivalents | 146 | 160 |
| Investments | 7,148 | 7,286 |
| Accounts receivable | 1 | 1 |
| Prepaid expenses | - | - |
| Capital assets | 14 | 19 |
| | | |
| Total assets | <u>7,309</u> | <u>7,466</u> |
| | | |
| LIABILITIES | | |
| Accounts payable | 14 | 35 |
| Deferred Contributions | 1 | 441 |
| | | |
| Total liabilities | <u>15</u> | <u>476</u> |
| | | |
| FUND BALANCES | | |
| Endowment funds | 5,414 | 5,258 |
| Flow through funds | 1,033 | 957 |
| Operating funds | <u>847</u> | <u>775</u> |
| Total fund balances | <u>7,294</u> | <u>6,990</u> |
| | | |
| Total liabilities and fund balances | <u>7,309</u> | <u>7,466</u> |

EducationMatters
Statement of Operations

Year to Date to July 31, 2018

\$'000

(unaudited)

(audited)

| | <u>Endowment</u> | <u>Flow-Thru</u> | <u>Operating</u> | <u>Total</u> | <u>Dec 31/17</u> |
|--------------------------------|------------------|------------------|------------------|--------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| REVENUES | | | | | |
| Contributions | 71 | 323 | 40 | 434 | 1,847 |
| CBE grants | | | 440 | 440 | 660 |
| Gains/losses on investments | 167 | | 25 | 192 | 555 |
| Interest & fees | | | 45 | 45 | 71 |
| Total revenue | 238 | 323 | 550 | 1,111 | 3,133 |
| GRANTS | | | | | |
| Grants issued | 38 | 248 | | 286 | 1,471 |
| EXPENSES | | | | | |
| Salaries & benefits | | | 333 | 333 | 527 |
| Consulting & professional fees | | | 21 | 21 | 42 |
| Administrative expenses | 44 | | 118 | 162 | 277 |
| Advertising & communications | | | 5 | 5 | 27 |
| Total expenses | 44 | | 477 | 521 | 873 |
| FUND BALANCES | | | | | |
| Change during the period | 156 | 75 | 73 | 304 | 789 |
| Beginning balance | 5,258 | 957 | 775 | 6,990 | 6,201 |
| Balance, end of period | 5,414 | 1,032 | 848 | 7,294 | 6,990 |

Total contributions since inception (\$'000):

| | |
|----------|--------|
| 2018 YTD | 434 |
| 2017 | 1,847 |
| 2016 | 1,662 |
| 2015 | 1,266 |
| 2014 | 1,903 |
| 2013 | 1,244 |
| 2012 | 2,279 |
| 2011 | 1,288 |
| 2010 | 862 |
| 2009 | 733 |
| 2008 | 1,197 |
| 2007 | 641 |
| 2006 | 865 |
| 2005 | 786 |
| 2004 | 612 |
| 2003 | 356 |
| | 17,975 |

EducationMatters
Operating Budget Comparison
Year-to-Date July 31, 2018
\$'000

| | 2018 BUDGET | 31 July Actual <small>(unaudited)</small> |
|-----------------------------------|------------------------|---|
| | \$ | \$ |
| Operating Expenses by function: | | |
| Salaries and Employee Benefits | 570 | 333 |
| Events | 25 | 13 |
| Fund Development & Communications | 49 | 13 |
| Organizational Administration | 217 | 118 |
| Total Expenses | 861 | 477 |

**EducationMatters
Funds Established
as at July 31, 2018**

| | Fund Balance \$ |
|---|--------------------------------|
| Flow Thru Funds (Grants): | |
| Calgary Flames Ambassadors Supports for Kids with the Gift of Dyslexia Fund | 10 |
| Career Pathways Flow Thru Projects Fund | 170 |
| Civil Society & Citizenship Flow Thru Fund | 142 |
| Cornerstone Flow Thru Fund, Enhancing Education for Economically Disadvantaged Students | 285 |
| Dr. Brendan Croskery Aboriginal Culture Fund | 475 |
| Educational Enhancement Supports for Financial Needs Students Fund | 4,710 |
| Fuel for School Program Flow Thru Fund | 476 |
| Integro Legacy Fund | 171,464 |
| Mawer Investment Management Literacy Flow Thru Fund | 5,614 |
| Public Education Enhancement Flow Thru Fund (Designated) | 73,036 |
| Public Education Enhancement Flow Thru Fund | 17,950 |
| Schools Helping Schools Fund | 1,565 |
| Willow Park School Program Enhancement Fund | 33 |
| Total Flow Through Funds (Grants) | \$275,930 |

**Fund
Balance
\$**

Endowment Funds (Grants):

| | |
|--|---------|
| Athletics Endowment Fund, Helping Students in Need | 45,377 |
| Bob Bannerman Memorial Fund | 14,277 |
| Beverly Hubert Global Citizenship Fund | 22,941 |
| Beyond Your Backyard Opportunities Fund | 10,637 |
| Career Pathways Field of Interest Endowment Fund | 81,426 |
| Christine M. Fielding Memorial Endowment Fund | 57,872 |
| Civil Society & Citizenship Education Endowment Fund | 22,523 |
| ConocoPhillips World Schools Debate Development Endowment Fund | 49,303 |
| Cornerstone Endowment Fund, Enhancing Education for Economically Disadvantaged | 78,118 |
| Creagh Family Fund | 30,839 |
| Dr. Brendan Croskery Aboriginal Culture Fund | 40,632 |
| EducationMatters Admin Endowment Fund | 44,195 |
| Enhancing Education for Students with Special Needs Endowment Fund | 36,133 |
| Enhancing ESL Education Endowment Fund | 54,848 |
| Future Leaders Endowment Fund | 43,782 |
| Georgie C Higgins Junior High Memorial School Fund | 14,148 |
| Georgie C Higgins Investment Fund for Lester B Pearson High School | 14,859 |
| Governors' Endowment Fund | 9,495 |
| Jason and Jane Louie Memorial Fund | 7,938 |
| Kaiti Perras Love of Dance Memorial Fund | 118,406 |
| Lehew-Wyman Family Endowment Fund | 51,374 |
| M.P. Hess Fund | 10,285 |
| Margaret and Bill Whelan Endowment Fund | 72,732 |
| Mary Nelson Memorial Fund | 64,587 |
| Mawer Investment Management Literacy Fund | 55,017 |
| McGill University Faculty of Agricultural and Environmental Sciences Fund | 8,218 |
| Public Education Enhancement Endowment Fund | 329,346 |
| Public Education Enhancement Endowment Fund (Designated) | 43 |
| Schools Helping Schools Fund | 41,879 |
| Southland Transportation Career Pathways Endowment Fund | 7,748 |
| Sunnyside School Endowment Fund | 28,223 |
| Supports for Students Born with Fetal Alcohol Spectrum Disorder Fund | 35,706 |
| TEAM Leadership Lord Beaverbrook HS Endowment Fund | 7,055 |
| Terry Wright Endowment Fund | 7,862 |
| Tiberious Publishing Program Fund | 15,174 |
| Tyler Zeer Endowment Fund | 35,577 |
| William Reid School Endowment Fund | 20,211 |
| Youth Mentorship Endowment Fund | 9,974 |

Total Endowment Funds (grant availability capped @ 4.5% per annum) \$1,598,760

**EducationMatters
Funds Established
as at July 31, 2018**

| | Fund Balance |
|---|-------------------------|
| Flow Thru Funds (Student Awards) | \$ |
| Aboriginal Students Award Fund | 3,986 |
| Big Brothers Big Sisters Society of Calgary and Area Award Fund | 1,050 |
| Calgary Bridge Foundation for Youth Student Awards Fund | 2,500 |
| Calgary Entrepreneur Organization (CEO) | 625 |
| City of Calgary Degree Granting Scholarship Fund | 40,803 |
| City of Calgary Post Secondary Scholarships | 47,600 |
| ConocoPhillips Canada Awards | 10,695 |
| David James Anderson Memorial Award Fund | 419 |
| EducationMatters Scholarship Flow Thru Fund | 110,704 |
| EllisDon Student Award Fund | 6,634 |
| Emmalee Cherweniuk Award Fund | 800 |
| ENMAX Scholarship Fund | 46,969 |
| Everett and Mitchell Code Scholarship | 11,887 |
| Fogolar Furlan di Calgary Italian Award | 19,215 |
| Forest Lawn Resiliency Scholarship Fund | 6,080 |
| Future Leaders Flow Thru Scholarship Fund | 958 |
| Green & Gold Flow Thru Scholarship Fund | 4,819 |
| Haworth & Heritage Bus Interiors Architecture/Interior Design Scholarship Fund | 5,198 |
| Henry Wise Wood Warriors Legacy Flow Thru Fund | 2,281 |
| Henry Wise Wood Class of 1970 Scholarship Fund | 895 |
| Hopewell Scholarship Fund | 12,167 |
| Integro Legacy Scholarship Fund | 17,621 |
| Ivy & Len Freeston Student Award Flow Thru Fund | 131 |
| Jennifer Ellen Shepherd Memorial Award Fund | 2,000 |
| Jim Hoepfner Award | 20 |
| Job's Daughters International Scholarship | 3,000 |
| Kermet Archibald & Jacoba Van Den Brink Memorial Scholarship at the Cgy Found | 29,258 |
| Lauber Student Award | 7,220 |
| Laurie Sommerville Scholarship Award Fund | 19,583 |
| Louise Dean High School Awards | 9,668 |
| The Marguerite Patricia P. Bannister Scholarship Fund at the Calgary Foundation | 255,855 |
| Maureen Langston Memorial Fund | 5,400 |
| Nickolas Paswisty Memorial Bursary | 3,406 |
| Pay It Forward Fund | 10,585 |
| Queen Elizabeth Deaf and Hard of Hearing Scholarship and Program Enhancement Fund | 14,176 |
| R.M. (Mac) Dobson Creative Writing Scholarship | 872 |
| Richard Dunn Music Scholarship Fund | 2,035 |
| Southland Transportation Scholarship Flow Thru Fund | 20,556 |
| Tenaris Merit Awards | 1,000 |
| Thorner/Johnston/DiMarzo Family Bursary | 18,000 |
| Tom Inkster Memorial Scholarship Fund | 2,424 |
| Verna Hart Toole Legacy Award Fund | 435 |
| Total Flow Thru Funds (Student Awards) | \$759,530 |

| | Fund Balance |
|---|-------------------------|
| Endowment Funds (Student Awards): | |
| Aaron, Harben Vocal Music Prize Fund | 12,526 |
| Aaron Family Scholarship Fund | 14,469 |
| Aberhart Alumni Scholarship Fund | 84,139 |
| Accomplished Angels Student Award Fund | 1,005,536 |
| Ann Strand Memorial Awards Fund | 8,031 |
| Anthony Ward Memorial Fund | 4,018 |
| Archie McKillop Student Award Endowment Fund | 101,908 |
| Arrata Family Award for New Canadians | 48,227 |
| Avis Hibbard Bursary | 1,737 |
| Benjamin (Ben) Albert Legacy Fund | 291,368 |
| Bennett Jones Scholarship Fund | 10,274 |
| Big Brothers Big Sisters Society of Calgary and Area Award Fund | 18,340 |
| Bob Clarke Memorial Scholarship | 2,270 |
| Bruce Leidl Composition Award Fund | 14,310 |
| Carolyn Baxter Memorial Award Fund | 9,025 |
| CNIB Memorial Scholarship Fund | 4,215 |
| Claire Poppit Award | 7,474 |
| Colonel Walker Community School 1950 to 1965 Alumni Award | 14,426 |
| David E. Mitchell Award | 55,823 |
| David James Anderson Memorial Award Fund | 14,648 |
| Doris Donald Memorial Bursary in Fine Arts | 1,342 |
| Douglas Norton Scholarship | 2,375 |
| Dr. Gordon Higgins Student Award Fund | 26,782 |
| Drs. Harry & Martha Cohen Prize Fund | 10,327 |
| Dustin Peers Memorial Visual Arts Award | 219,343 |
| Edith Berger Memorial Scholarship Fund | 22,115 |
| EducationMatters Endowed Scholarship Fund | 2,688 |
| EF Coste Scholarship | 4,841 |
| E George Brigden Memorial Scholarship | 4,375 |
| Emmalee Cherweniuk Award Fund | 13,205 |
| Ena Paul Memorial Award | 4,067 |
| Everett and Mitchell Code Scholarship | 13,475 |
| F Margaret Milligan Scholarship | 707 |
| Frank L Woodman Scholarship | 2,105 |
| Frank Whipple Memorial Bursary | 6,515 |
| Future Leaders Scholarship Endowment Fund | 27,868 |
| Gary Weimann Award for Community Service | 24,405 |
| George Morley Memorial Scholarship | 12,196 |
| Green & Gold Endowment Scholarship Fund | 192,720 |
| Hal Winlaw Health & Nutrition Legacy Award Fund | 8,321 |
| Haworth & Heritage Business Interiors Architecture/Interior Design Scholarship Fund | 36,735 |
| H.D. Cartwright Memorial Award | 10,956 |
| Henry Wise Wood Warriors Legacy Endowment Scholarship Fund | 57,559 |
| Hugh Robertson Science Award Fund | 21,713 |
| Ivy & Len Freeston Student Award Endowment Fund | 19,891 |
| James Fowler School Award Fund | 16,073 |
| Jennifer Ellen Shepherd Memorial Award Endowment Fund | 80,464 |
| Jennifer Eyton Memorial Trust Fund | 2,839 |
| Joan Ethier Women in Science Scholarship | 417,538 |
| Joanne Mugford Memorial Art Award | 8,487 |
| Job's Daughters International Scholarship | 5,085 |
| John Bancroft Memorial Award | 13,262 |
| Keith Carswell Memorial Scholarship | 10,210 |
| Keith Yu Memorial Scholarship Fund | 31,445 |

| | Fund Balance |
|---|-------------------------|
| | \$ |
| Endowment Funds (Student Awards) cont'd: | |
| Laine McLeod Memorial Scholarship | 7,501 |
| Langevin School Bursary | 27,213 |
| Lawrence Parker Memorial Scholarship | 8,276 |
| Marjorie Taylor Memorial Scholarship Fund | 70,191 |
| Marnie Whitehead Memorial Scholarship | 2,129 |
| Marofke Family Aberhart Music Scholarship | 56,912 |
| Mary Belkin Memorial Scholarship Fund | 29,967 |
| Maurice A Spring (Vocational) Scholarship | 4,880 |
| MW & JR Tebo Memorial Journalism Fund | 19,370 |
| Pamela Jane Hardy Memorial Award Fund | 59,429 |
| Queen Elizabeth Deaf and Hard of Hearing Scholarship and Program Enhancement Fund | 74,124 |
| Richard D. Tingle Student Award Fund | 34,757 |
| Rick Theriault Outstanding Athletic Contribution Award Fund | 21,157 |
| Ross Glen Scholarship Fund | 47,052 |
| Ruth Ursula Leipziger Scholarship Fund | 35,717 |
| Shawn Whitney Memorial Award Fund | 14,618 |
| Sir Winston Churchill Enterprise & Innovation Scholarship | 7,227 |
| Southland Transportation Scholarship Endowment Fund | 7,879 |
| Steven Irving Memorial Music Scholarship | 37,962 |
| Susy Devlin Memorial Award Fund | 32,629 |
| Teens Against Drunk Drivers (TADD) Scholarship | 7,201 |
| Thomas Moore Memorial Bursary Fund | 17,034 |
| Thomas Walter Morrish Memorial Scholarship | 9,183 |
| Trades Related Career Pathways Student Award | 86,405 |
| Viscount Bennett Band Parents Association Award Fund | 11,807 |
| William Keir MacGougan Memorial Bursary | 29,364 |
| | |
| Total Endowment Funds (scholarship availability capped @ 4.5% per annum) | \$3,814,777 |

EducationMatters
Statement of Grants & Scholarships Awarded
Year-to-Date July 31, 2018

| | \$ |
|---|---------------------|
| Banff Trail School - Psychological Service Fees | 1,680 |
| Cappy Smart School - Maker Education | 14,500 |
| Career & Technology Centre – Alberta Skills Competition | 100 |
| CBE Area 7 - Alberta Skills Competition | 50 |
| CBE - Cinderella Project | 475 |
| CBE - Dual Credit and Exploratory Programs | 19,000 |
| CBE - Fuel for School Program | 8,733 |
| CBE - Pincher Creek Interdisciplinary Learning Experience | 790 |
| Centennial High School - Athletic Fees | 32 |
| Central Memorial High School - Alberta Skills Competition | 100 |
| Connaught School – Culturally Diverse Reading Material | 717 |
| Connaught School - Vocabulary Books | 1,293 |
| Crescent Heights High School - Athletic Fees | 587 |
| Henry Wise Wood High School - Athletic Fees | 265 |
| Huntington Hills School - Maker Education | 14,500 |
| Jack James High School - Alberta Skills Competition | 1,650 |
| James Fowler High School - iPads for LEAD Program | 950 |
| James Short Memorial School - Maker Education | 14,500 |
| John G. Diefenbaker High School - Athletic Fees | 265 |
| Lester B. Pearson High School - Athletic Fees | 600 |
| Lester B. Pearson High School - Finance Club | 683 |
| Lester B. Pearson High School - Maker Education | 14,500 |
| Lord Beaverbrook High School - Alberta Skills Competition | 140 |
| Louise Dean School - Baby Tales | 950 |
| Nelson Mandela High School - Athletic Fees | 80 |
| Niitsitapi Learning Centre - Sensory Supports for Students with Complex Needs | 5,248 |
| Queen Elizabeth High School - Athletic Fees | 141 |
| Peter Lougheed School - Maker Education | 14,500 |
| Robert Thirsk High School - Athletic Fees | 300 |
| Sir John A. Macdonald School - Maker Education | 14,500 |
| St. Mary's High School - Athletic Fees | 80 |
| William D. Pratt School - "Ksistsikoom" | 5,000 |
| Total 2018 YTD Program Grants | \$ 136,909 |
| Total 2018 YTD Scholarships | \$ 149,000 |
| Total 2018 YTD Grants & Scholarships | \$ 285,909 |
| Total Grants since Inception | \$ 8,935,000 |
| Total Scholarships since Inception | \$ 3,406,000 |

EducationMatters
Discussion of Financial Position and Results of Operations

Statement of Financial Position

As a result of CBE and EducationMatters having different fiscal years, a portion of our operating grant contributions are deferred each year end to reflect the fiscal year for which we have received operating funds.

In December, 2017 we deferred \$440,000 of CBE operating contributions received in 2017 that relate to our fiscal year 2018. This amount is reflected in the financial statements at July 31, 2018, as provided in this report.

Capital assets consist primarily of office equipment.

Statement of Operations

Fundraising initiatives for 2018 are proceeding as planned and anticipated.

In accordance with best practices for not-for-profit or charitable organizations, donations are recognized only when they are received and not accrued as promises receivable.

Operating Budget Comparison

Expenditures reported include only cash expenses for budget comparison purposes.

Funds Established and Grants Awarded

Our report on Funds Established and their balances to July 31, 2018 reflect both realized and unrealized gains on funds. For the long term EducationMatters expects steady growth of its investments.

Grants and scholarships at \$286,000 issued year-to-date, continue to provide a significant contribution supporting Calgary Board of Education students.