## news release

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## Calgary Board of Education budget update

Alberta Education has revised the financial information estimates provided to the Calgary Board of Education regarding the CBE's 2014-15 budget allocation. As a result, the CBE has \$4 million more than originally announced on March 6.

This means that the total budget allotment from the province is \$1.202 billion, a \$41 million increase over what it received in 2013-14. The additional information is welcome news. However, the CBE still faces an estimated funding gap of \$27 million and a decline in per-student funding. This is a challenging situation and the CBE will still need to make difficult decisions.

Over the next several weeks, CBE administration will consider all options as it prepares its budget assumptions report for presentation to the Board of Trustees on April 1.

Additionally, the CBE welcomes public comments regarding the budget at <u>budget</u> <u>feedback</u>.

Submit your ideas

